

Downtown St. Louis Community Improvement District, Inc.
Statement of Financial Position

	12/31/2020	6/30/2020
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 709,839	\$ 1,992,187
CID Assessment Receivable	3,215,171	364,462
Other Receivables	80,070	29,726
Prepaid Expense	11,752	2,112
Total Current Assets	4,016,831	2,388,487
Long-term Assets		
Equipment, net	47,952	24,180
Other Assets - Security Deposits	7,658	3,308
Total Long-term Assets	55,610	27,488
Total Assets	\$ 4,072,441	\$ 2,415,975
Liabilities		
Accounts Payable	\$ 98,443	\$ 87,780
Due to Downtown STL, Inc.	62,207	33,978
Other Current Liabilities	20,160	22,360
Deferred CID Revenue - Prior Years	298,356	467,772
Deferred CID Revenue - Current Year	308,964	1,645,919
Deferred CID Revenue - CY 2021	3,062,795	-
Other Deferred Revenue	35,000	-
Total Current Liabilities	3,885,925	2,257,809
Other Long-Term Liabilities	25,155	710
Net Assets		
Unrestricted Net Assets	161,361	157,456
Total Net Assets	161,361	157,456
Total Liabilities and Net Assets	\$ 4,072,441	\$ 2,415,975

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues:			
CID Assessment	\$ 190,954	\$ 295,597	\$ (104,643)
Carryforward Usage	17,993	71,000	(53,007)
Payment in lieu of CID	1,250	1,250	-
Interest Income	1,561	625	936
Other, net	32,096	-	32,096
	<u>243,855</u>	<u>368,472</u>	<u>(124,618)</u>
Expenses:			
Security	52,770	53,813	1,043
Maintenance	56,432	75,740	19,308
Economic Development	19,612	101,573	81,962
Marketing and Special Events	39,168	43,213	4,044
Administrative	57,268	22,733	(34,535)
CID 2022	17,993	21,000	3,007
Opportunity Fund	-	50,400	50,400
	<u>243,243</u>	<u>368,472</u>	<u>125,230</u>
Change in Net Assets	612	-	612
Net Assets, Beginning of Period	160,749	157,456	3,293
	<u>160,749</u>	<u>157,456</u>	<u>3,293</u>
Net Assets, End of Period	<u>\$ 161,361</u>	<u>\$ 157,456</u>	<u>\$ 3,905</u>
 CID Contracted Expenses with Downtown STL, Inc.			
Security Personnel	\$ 16,277	\$ 16,327	\$ 50
Economic Development Personnel	17,565	19,323	1,757
Maintenance Personnel	43,120	48,067	4,947
Image & Comm Personnel	6,567	7,365	798
Special Events Personnel	1,713	4,514	2,802
Non-personnel Shared Expenses	40,527	12,900	(27,627)
	<u>125,769</u>	<u>108,496</u>	<u>(17,274)</u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Six Months Ended December 31, 2020

	<u>YTD December</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues:				
CID Assessment	\$ 1,426,263	\$ 1,810,013	\$ (383,749)	\$ 3,349,178
Carryforward Usage	280,984	276,000	4,984	326,000
Payment in lieu of CID	7,500	7,500	-	15,000
Interest Income	14,208	3,750	10,458	7,500
Other, net	35,353	-	35,353	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenue	1,764,308	2,097,263	(332,955)	3,697,678
Expenses:				
Security	457,398	649,878	192,480	1,141,352
Maintenance	407,107	476,038	68,931	962,922
Economic Development	193,939	319,369	125,430	479,473
Marketing and Special Events	264,020	279,277	15,256	555,631
Administrative	278,488	133,100	(145,387)	260,300
CID 2022	159,452	126,000	(33,452)	126,000
Opportunity Fund	-	113,600	113,600	172,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	1,760,404	2,097,262	336,858	3,697,678
Change in Net Assets	3,904	-	3,904	-
Net Assets, Beginning of Period	157,456	157,456	-	157,456
	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets, End of Period	<u>\$ 161,361</u>	<u>\$ 157,456</u>	<u>\$ 3,904</u>	<u>\$ 157,456</u>
 CID Contracted Expenses with Downtown STL, Inc.				
Security Personnel	\$ 97,184	\$ 81,635	\$ (15,549)	\$ 97,962
Economic Development Personnel	110,868	96,614	(14,254)	115,936
Maintenance Personnel	259,512	240,334	(19,178)	288,401
Image & Comm Personnel	48,869	36,826	(12,043)	44,192
Special Events Personnel	18,072	22,571	4,499	27,085
Non-personnel Shared Expenses	407,408	64,500	(342,908)	77,400
	<hr/>	<hr/>	<hr/>	<hr/>
Total Contracted Expenses	<u>\$ 941,914</u>	<u>\$ 542,480</u>	<u>\$ (399,434)</u>	<u>\$ 650,976</u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District
Statement of Cash Flows
For the Six Months Ended December 31, 2020

	For the Month Ended 12/31/20	For the Six Months Ended 12/31/20
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 612	\$ 3,904
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used by operations:		
Noncash charges and credits:		
Depreciation and Amortization	6,527	11,926
Change in Operating Assets:		
Decrease / (Increase) in Accounts Receivable	96,490	(50,344)
Decrease / (Increase) in CID Assessment Receivable	661,851	(2,850,708)
(Increase) / Decrease in Due to/from Community Improvement District	(6,330)	28,228
(Increase) in Prepaid Expense	(9,490)	(13,990)
Change in Operating Liabilities:		
(Decrease) / Increase in Accounts Payable	(71,528)	10,663
(Decrease) / Increase in Deferred Non-CID Assessment Revenue	(1,250)	35,000
(Decrease) / Increase in Deferred CID Assessment Revenue	(516,770)	1,556,424
Increase in Accrued Expenses	21,144	22,246
Total Net Cash provided (used) by operations	181,258	(1,246,650)
 Cash Flows from Investing Activities		
(Increase) of Fixed Assets	(5,698)	(5,698)
(Increase) in Leashold Improvements	(30,000)	(30,000)
Total Net Cash (used) by Investing Activities	(35,698)	(35,698)
 Net cash increase/(decrease) for period	145,560	(1,282,348)
Cash at beginning of period	564,279	1,992,187
 Cash at end of period	\$ 709,839	\$ 709,839