

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**March 31, 2021**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**

	<b>3/31/2021</b>	<b>6/30/2020</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 2,998,385	\$ 1,992,187
CID Assessment Receivable	430,352	364,462
Other Receivables	103,332	29,726
Due from Downtown STL, Inc.	22,930	-
Prepaid Expense	23,718	2,112
<b>Total Current Assets</b>	<b>3,578,717</b>	<b>2,388,487</b>
Long-term Assets		
Equipment, net	44,050	24,180
Other Assets - Security Deposits	7,658	3,308
<b>Total Long-term Assets</b>	<b>51,708</b>	<b>27,488</b>
<b>Total Assets</b>	<b>\$ 3,630,425</b>	<b>\$ 2,415,975</b>
 <b>Liabilities</b>		
Accounts Payable	\$ 135,494	\$ 87,780
Due to Downtown STL, Inc.	-	33,978
Other Current Liabilities	44,846	22,360
Deferred CID Revenue - Prior Years	466,813	2,113,691
Deferred CID Revenue - Current Year	2,795,708	-
<b>Total Current Liabilities</b>	<b>3,442,861</b>	<b>2,257,809</b>
<b>Other Long-Term Liabilities</b>	24,443	710
 <b>Net Assets</b>		
Unrestricted Net Assets	163,121	157,456
<b>Total Net Assets</b>	<b>163,121</b>	<b>157,456</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,630,425</b>	<b>\$ 2,415,975</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended March 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 236,350	\$ 245,197	\$ (8,847)
Carryforward Usage	-	50,000	(50,000)
Payment in lieu of CID	1,250	1,250	-
Interest Income	1,086	625	461
Other, net	470	-	470
	<u>239,156</u>	<u>297,072</u>	<u>(57,916)</u>
<b>Expenses:</b>			
Security	51,152	68,813	17,661
Maintenance	84,737	85,240	503
Economic Development	73,618	27,073	(46,545)
Marketing and Special Events	1,794	43,213	41,419
Administrative	27,358	20,833	(6,525)
CID 2022	-	-	-
Opportunity Fund	-	51,900	51,900
	<u>238,659</u>	<u>297,072</u>	<u>58,413</u>
Change in Net Assets	497	-	497
Net Assets, Beginning of Period	162,624	157,456	5,168
	<u>163,121</u>	<u>157,456</u>	<u>5,665</u>
Net Assets, End of Period	<u>\$ 163,121</u>	<u>\$ 157,456</u>	<u>\$ 5,665</u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Nine Months Ended March 31, 2021**

	<u>YTD March</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 2,044,108	\$ 2,474,581	\$ (430,473)	\$ 3,349,178
Carryforward Usage	304,920	326,000	(21,080)	326,000
Payment in lieu of CID	11,250	11,250	-	15,000
Interest Income	44,855	5,625	39,230	7,500
Other, net	72,049	-	72,049	-
	<u>2,477,182</u>	<u>2,817,456</u>	<u>(340,274)</u>	<u>3,697,678</u>
<b>Expenses:</b>				
Security	759,163	806,318	47,155	1,141,352
Maintenance	609,791	711,759	101,968	962,922
Economic Development	294,801	399,587	104,786	479,473
Marketing and Special Events	285,780	410,992	125,212	555,631
Administrative	338,593	196,500	(142,093)	260,300
CID 2022	183,389	126,000	(57,389)	126,000
Opportunity Fund	-	166,300	166,300	172,000
	<u>2,471,517</u>	<u>2,817,456</u>	<u>345,939</u>	<u>3,697,678</u>
Change in Net Assets	5,665	-	5,665	-
Net Assets, Beginning of Period	157,456	157,456	-	157,456
	<u>163,121</u>	<u>157,456</u>	<u>5,665</u>	<u>157,456</u>
CID Contracted Expenses with Downtown STL, Inc.				
Security Personnel	\$ 97,184	\$ 97,962	\$ 778	\$ 97,962
Economic Development Personnel	110,868	115,936	5,068	115,936
Maintenance Personnel	259,512	288,401	28,889	288,401
Image & Comm Personnel	48,869	44,192	(4,677)	44,192
Special Events Personnel	18,072	27,085	9,013	27,085
Non-personnel Shared Expenses	384,477	77,400	(307,077)	77,400
	<u>\$ 918,982</u>	<u>\$ 650,976</u>	<u>\$ (268,006)</u>	<u>\$ 650,976</u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Nine Months Ended March 31, 2021**

	<u>For the Month</u> <u>Ended 03/31/21</u>	<u>For the Nine Months</u> <u>Ended 03/31/21</u>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 497	\$ 5,664
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	1,232	15,828
Change in Operating Assets:		
(Increase) in Other Receivables	(16,205)	(73,604)
Decrease / (Increase) in CID Assessment Receivable	27,892	(65,890)
(Increase) in Due to/from Downtown STL, Inc.	-	(56,909)
(Increase) in Prepaid Expense	(411)	(21,605)
(Increase) in Security Deposit	-	(4,350)
Change in Operating Liabilities:		
Increase in Accounts Payable	25,116	47,714
(Decrease) in Other Deferred Revenue	(1,250)	-
(Decrease) / Increase in Deferred CID Revenue	(236,760)	1,148,829
Increase in Other Current Liabilities	24,686	22,486
(Decrease) / Increase in Other Long Term Liabilities	(237)	23,733
Total Net Cash provided by operations	<u>(175,440)</u>	<u>1,041,896</u>
Cash Flows from Investing Activities		
Increase of Fixed Assets	-	(5,698)
Increase in Leasehold Improvements	-	(30,000)
Total Net Cash used in Investing Activities	<u>-</u>	<u>(35,698)</u>
Net cash (decrease) / increase for period	(175,440)	1,006,198
Cash at beginning of period	<u>3,173,825</u>	<u>1,992,187</u>
Cash at end of period	<u>\$ 2,998,385</u>	<u>\$ 2,998,385</u>