

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**June 30, 2021**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**

	<b>6/30/2021</b>	<b>6/30/2020</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 2,475,888	\$ 1,992,187
CID Assessment Receivable	318,690	364,462
Other Receivables	158,115	29,726
Prepaid Expense	18,412	2,112
Total Current Assets	2,971,105	2,388,487
Long-term Assets		
Equipment, net	40,353	24,180
Other Assets - Security Deposits	7,658	3,308
Total Long-term Assets	48,011	27,488
<b>Total Assets</b>	<b>\$ 3,019,116</b>	<b>\$ 2,415,975</b>
<b>Liabilities</b>		
Accounts Payable	\$ 130,021	\$ 87,780
Due to Downtown STL, Inc.	-	33,978
Other Current Liabilities	56,192	22,360
Deferred CID Revenue - Prior Years	376,553	2,113,691
Deferred CID Revenue - Current Year	2,267,158	-
Other Deferred Revenue	-	-
<b>Total Current Liabilities</b>	2,829,924	2,257,809
<b>Other Long-Term Liabilities</b>	23,732	710
<b>Net Assets</b>		
Unrestricted Net Assets	165,460	157,456
<b>Total Net Assets</b>	165,460	157,456
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,019,116</b>	<b>\$ 2,415,975</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended June 30, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 71,759	\$ 348,006	\$ (276,247)
Carryforward Usage	67,066	-	67,066
Payment in lieu of CID	1,250	1,250	-
Interest Income	7,163	625	6,538
Other, net	562	-	562
	<u>147,800</u>	<u>349,881</u>	<u>(202,081)</u>
<b>Expenses:</b>			
Security	61,856	170,113	108,257
Maintenance	129,688	83,682	(46,006)
Economic Development	18,758	26,740	7,982
Marketing and Special Events	7,936	47,213	39,277
Administrative	(76,445)	20,233	96,678
CID 2022	5,346	-	(5,346)
Opportunity Fund	-	1,900	1,900
	<u>147,139</u>	<u>349,881</u>	<u>202,742</u>
Change in Net Assets	661	-	661
Net Assets, Beginning of Period	164,799	157,456	7,343
	<u>164,799</u>	<u>157,456</u>	<u>7,343</u>
Net Assets, End of Period	<u>\$ 165,460</u>	<u>\$ 157,456</u>	<u>\$ 8,004</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Twelve Months Ended June 30, 2021**

	<u>YTD June</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 2,569,630	\$ 3,349,178	\$ (779,548)	\$ 3,349,178
Carryforward Usage	383,950	326,000	57,950	326,000
Payment in lieu of CID	15,000	15,000	-	15,000
Interest Income	60,856	7,500	53,356	7,500
Other, net	74,221	-	74,221	-
	<u>3,103,657</u>	<u>3,697,678</u>	<u>(594,021)</u>	<u>3,697,678</u>
<b>Expenses:</b>				
Security	937,625	1,141,352	203,727	1,141,352
Maintenance	932,297	962,922	30,625	962,922
Economic Development	372,529	479,473	106,944	479,473
Marketing and Special Events	330,593	555,631	225,038	555,631
Administrative	321,911	260,300	(61,611)	260,300
CID 2022	200,698	126,000	(74,698)	126,000
Opportunity Fund	-	172,000	172,000	172,000
	<u>3,095,653</u>	<u>3,697,678</u>	<u>602,025</u>	<u>3,697,678</u>
Change in Net Assets	8,004	-	8,004	-
Net Assets, Beginning of Period	157,456	157,456	-	157,456
	<u>157,456</u>	<u>157,456</u>	<u>-</u>	<u>157,456</u>
Net Assets, End of Period	<u>\$ 165,460</u>	<u>\$ 157,456</u>	<u>\$ 8,004</u>	<u>\$ 157,456</u>
CID Contracted Expenses with Downtown STL, Inc.				
Security Personnel	\$ 97,184	\$ 97,962	\$ 778	\$ 97,962
Economic Development Personnel	110,868	115,936	5,068	115,936
Maintenance Personnel	259,512	288,401	28,889	288,401
Image & Comm Personnel	48,869	44,192	(4,677)	44,192
Special Events Personnel	18,072	27,085	9,013	27,085
Non-personnel Shared Expenses	384,477	77,400	(307,077)	77,400
	<u>918,982</u>	<u>650,976</u>	<u>(268,006)</u>	<u>650,976</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month and Twelve Months Ended June 30, 2021**

	<b>For the Month Ended 06/30/21</b>	<b>For the Twelve Months Ended 06/30/21</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 661	\$ 8,004
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	1,232	19,525
Change in Operating Assets:		
(Increase) in Other Receivables	(16,658)	(128,389)
Decrease in CID Assessment Receivable	60,983	45,772
(Increase) in Due to/from Downtown STL, Inc.	-	(33,978)
(Increase) in Prepaid Expense	(678)	(16,299)
(Increase) in Security Deposit	-	(4,350)
Change in Operating Liabilities:		
Increase in Accounts Payable	5,506	42,240
(Decrease) in Other Deferred Revenue	(1,250)	-
(Decrease) / Increase in Deferred CID Revenue	(144,749)	530,020
(Decrease) / Increase in Other Current Liabilities	(7,556)	33,832
(Decrease) / Increase in Other Long Term Liabilities	(237)	23,022
Total Net Cash (used) / provided by operations	(102,746)	519,399
Cash Flows from Investing Activities		
Increase of Fixed Assets	-	(5,698)
Increase in Leasehold Improvements	-	(30,000)
Total Net Cash used in Investing Activities	-	(35,698)
Net cash (decrease) / increase for period	(102,746)	483,701
Cash at beginning of period	2,578,634	1,992,187
Cash at end of period	\$ 2,475,888	\$ 2,475,888