

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**July 31, 2021**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**

	<b>7/31/2021</b>	<b>6/30/2021</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 2,265,348	\$ 2,475,888
CID Assessment Receivable	128,593	318,690
Other Receivables	181,923	158,115
Due from Downtown STL, Inc.	8,723	-
Prepaid Expense	18,839	18,412
<b>Total Current Assets</b>	<b>2,603,426</b>	<b>2,971,105</b>
Long-term Assets		
Equipment, net	39,394	40,353
Other Assets - Security Deposits	7,658	7,658
<b>Total Long-term Assets</b>	<b>47,052</b>	<b>48,011</b>
<b>Total Assets</b>	<b>\$ 2,650,478</b>	<b>\$ 3,019,116</b>
 <b>Liabilities</b>		
Accounts Payable	\$ 121,992	\$ 130,021
Due to Downtown STL, Inc.	-	-
Other Current Liabilities	46,195	56,192
Deferred CID Revenue - Prior Years	224,010	376,553
Deferred CID Revenue - Current Year	2,066,039	2,267,158
Other Deferred Revenue	2,500	-
<b>Total Current Liabilities</b>	<b>2,460,736</b>	<b>2,829,924</b>
<b>Other Long-Term Liabilities</b>	<b>23,494</b>	<b>23,732</b>
 <b>Net Assets</b>		
Unrestricted Net Assets	166,248	165,460
<b>Total Net Assets</b>	<b>166,248</b>	<b>165,460</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,650,478</b>	<b>\$ 3,019,116</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended July 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 181,661	\$ 362,307	\$ (180,646)
Carryforward Usage	150	-	150
Payment in lieu of CID	1,250	-	1,250
Interest Income	1,214	625	589
Other, net	692	-	692
	<u>184,967</u>	<u>362,932</u>	<u>(177,965)</u>
<b>Expenses:</b>			
Security	67,344	206,736	139,392
Maintenance	73,189	99,494	26,305
Administrative	43,646	56,702	13,055
	<u>184,179</u>	<u>362,932</u>	<u>178,753</u>
Change in Net Assets	788	-	788
Net Assets, Beginning of Period	165,460	165,460	(0)
	<u>165,460</u>	<u>165,460</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 166,248</u>	<u>\$ 165,460</u>	<u>\$ 788</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month Ended July 31, 2021**

	<b>For the Month Ended 07/31/21</b>
Cash Flows from Operating Activities	
Change in Unrestricted Net Assets	\$ 788
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:	
Noncash charges and credits:	
Depreciation and Amortization	959
Change in Operating Assets:	
(Increase) in Other Receivables	(23,808)
Decrease in CID Assessment Receivable	190,098
(Increase) in Due to/from Downtown STL, Inc.	(8,723)
(Increase) in Prepaid Expense	(428)
Change in Operating Liabilities:	
(Decrease) in Accounts Payable	(8,029)
Increase in Other Deferred Revenue	2,500
(Decrease) / Increase in Deferred CID Revenue	(353,662)
(Decrease) / Increase in Other Current Liabilities	(9,997)
(Decrease) / Increase in Other Long Term Liabilities	(237)
Total Net Cash (used) / provided by operations	(210,539)
Net cash (decrease) / increase for period	(210,539)
Cash at beginning of period	2,475,887
Cash at end of period	\$ 2,265,348

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