

Downtown St. Louis Community Improvement District, Inc.

Financial Statements

August 31, 2021

Downtown St. Louis Community Improvement District, Inc.
Statement of Financial Position

	8/31/2021	6/30/2021
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 2,067,743	\$ 2,475,888
CID Assessment Receivable	121,145	318,690
Other Receivables	201,531	158,115
Due from Downtown STL, Inc.	-	-
Prepaid Expense	15,441	18,412
Total Current Assets	2,405,860	2,971,105
Long-term Assets		
Equipment, net	38,435	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	46,093	48,011
Total Assets	\$ 2,451,953	\$ 3,019,116
Liabilities		
Accounts Payable	\$ 116,888	\$ 130,021
Due to Downtown STL, Inc.	-	-
Other Current Liabilities	39,872	56,192
Deferred CID Revenue - Prior Years	220,053	376,553
Deferred CID Revenue - Current Year	1,883,725	2,267,158
Other Deferred Revenue	1,250	-
Total Current Liabilities	2,261,788	2,829,924
Other Long-Term Liabilities	23,257	23,732
Net Assets		
Unrestricted Net Assets	166,908	165,460
Total Net Assets	166,908	165,460
Total Liabilities and Net Assets	\$ 2,451,953	\$ 3,019,116

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Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended August 31, 2021

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues:			
CID Assessment	\$ 182,314	\$ 246,307	\$ (63,993)
Carryforward Usage	3,856	-	3,856
Payment in lieu of CID	1,250	-	1,250
Interest Income	2,079	625	1,454
Other, net	571	-	571
	<u>190,070</u>	<u>246,932</u>	<u>(56,862)</u>
Expenses:			
Security	62,780	76,736	13,956
Maintenance	60,627	109,494	48,867
Marketing and Special Events	6,479	-	(6,479)
Administrative	55,668	60,702	5,034
CID 2022	3,856	-	(3,856)
	<u>189,410</u>	<u>246,932</u>	<u>57,522</u>
Change in Net Assets	660	-	660
Net Assets, Beginning of Period	166,248	165,460	788
	<u>166,908</u>	<u>165,460</u>	<u>1,448</u>
Net Assets, End of Period	<u>\$ 166,908</u>	<u>\$ 165,460</u>	<u>\$ 1,448</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Two Months Ended August 31, 2021

	<u>YTD August</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues:				
CID Assessment	\$ 363,975	\$ 608,614	\$ (244,639)	\$ 2,713,287
Carryforward Usage	4,006	-	4,006	-
Payment in lieu of CID	2,500	-	2,500	-
Interest Income	3,293	1,250	2,043	7,500
Other, net	1,262	-	1,262	-
	<u>375,036</u>	<u>609,864</u>	<u>(234,828)</u>	<u>2,720,787</u>
Expenses:				
Security	130,124	283,472	153,348	984,832
Maintenance	133,815	208,988	75,173	1,044,527
Marketing and Special Events	6,479	-	(6,479)	-
Administrative	99,314	117,404	18,090	691,428
CID 2022	3,856	-	(3,856)	-
	<u>373,588</u>	<u>609,864</u>	<u>236,276</u>	<u>2,720,787</u>
Change in Net Assets	1,448	-	1,448	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>165,460</u>	<u>165,460</u>	<u>-</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 166,908</u>	<u>\$ 165,460</u>	<u>\$ 1,448</u>	<u>\$ 165,460</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Cash Flows
For the Two Months Ended August 31, 2021

	For the Month Ended 08/31/21	For the Two Months Ended 08/31/21
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 660	\$ 1,448
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	959	1,919
Change in Operating Assets:		
(Increase) in Other Receivables	(19,608)	(43,415)
Decrease in CID Assessment Receivable	7,448	197,545
Decrease in Due to/from Downtown STL, Inc.	8,723	-
Decrease in Prepaid Expense	3,399	2,971
Change in Operating Liabilities:		
(Decrease) in Accounts Payable	(5,105)	(13,134)
(Decrease) / Increase in Other Deferred Revenue	(1,250)	1,250
(Decrease) in Deferred CID Revenue	(186,271)	(539,933)
(Decrease) in Other Current Liabilities	(6,323)	(16,320)
(Decrease) in Other Long Term Liabilities	(237)	(475)
Total Net Cash (used) by operations	(197,605)	(408,144)
Net cash (decrease) for period	(197,605)	(408,144)
Cash at beginning of period	2,265,348	2,475,887
Cash at end of period	\$ 2,067,743	\$ 2,067,743

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