

Downtown St. Louis Community Improvement District, Inc.

**Financial Statements
September 30, 2021**

Downtown St. Louis Community Improvement District, Inc.
Statement of Financial Position

	<u>9/30/2021</u>	<u>6/30/2021</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 1,849,442	\$ 2,475,888
CID Assessment Receivable	99,788	318,690
Other Receivables	220,575	158,115
Prepaid Expense	14,746	18,412
Total Current Assets	<u>2,184,551</u>	<u>2,971,105</u>
Long-term Assets		
Equipment, net	37,475	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	<u>45,133</u>	<u>48,011</u>
Total Assets	<u><u>\$ 2,229,684</u></u>	<u><u>\$ 3,019,116</u></u>
 Liabilities		
Accounts Payable	\$ 160,722	\$ 130,021
Other Current Liabilities	39,929	56,192
Deferred CID Revenue - Prior Years	196,779	376,553
Deferred CID Revenue - Current Year	1,641,701	2,267,158
Total Current Liabilities	<u>2,039,131</u>	<u>2,829,924</u>
Other Long-Term Liabilities	23,020	23,732
 Net Assets		
Unrestricted Net Assets	167,533	165,460
Total Net Assets	<u>167,533</u>	<u>165,460</u>
 Total Liabilities and Net Assets	 <u><u>\$ 2,229,684</u></u>	 <u><u>\$ 3,019,116</u></u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended September 30, 2021

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues:			
CID Assessment	\$ 213,585	\$ 222,907	\$ (9,322)
Carryforward Usage	7,330	-	7,330
Payment in lieu of CID	1,250	-	1,250
Interest Income	460	625	(165)
Other, net	550	-	550
	<u>223,175</u>	<u>223,532</u>	<u>(357)</u>
Expenses:			
Security	89,496	72,736	(16,760)
Maintenance	83,500	90,094	6,594
Marketing and Special Events	(6,479)	-	6,479
Administrative	48,778	60,702	11,924
CID 2022	7,255	-	(7,255)
	<u>222,550</u>	<u>223,532</u>	<u>982</u>
Change in Net Assets	625	-	625
Net Assets, Beginning of Period	166,908	165,460	1,448
	<u>166,908</u>	<u>165,460</u>	<u>1,448</u>
Net Assets, End of Period	<u>\$ 167,533</u>	<u>\$ 165,460</u>	<u>\$ 2,073</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Three Months Ended September 30, 2021

	<u>YTD September</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues:				
CID Assessment	\$ 577,560	\$ 831,522	\$ (253,962)	\$ 2,713,287
Carryforward Usage	11,336	-	11,336	-
Payment in lieu of CID	3,750	-	3,750	-
Interest Income	3,753	1,875	1,878	7,500
Other, net	1,812	-	1,812	-
	<u>598,211</u>	<u>833,397</u>	<u>(235,186)</u>	<u>2,720,787</u>
Expenses:				
Security	219,620	356,208	136,588	984,832
Maintenance	217,315	299,082	81,767	1,044,527
Administrative	148,092	178,107	30,015	691,428
CID 2022	11,111	-	(11,111)	-
	<u>596,138</u>	<u>833,397</u>	<u>237,259</u>	<u>2,720,787</u>
Change in Net Assets	2,073	-	2,073	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>167,533</u>	<u>165,460</u>	<u>2,073</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 167,533</u>	<u>\$ 165,460</u>	<u>\$ 2,073</u>	<u>\$ 165,460</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Cash Flows
For the Three Months Ended September 30, 2021

	For the Month Ended 09/30/21	For the Three Months Ended 09/30/21
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 625	\$ 2,073
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	959	2,878
Change in Operating Assets:		
(Increase) in Other Receivables	(19,044)	(62,459)
Decrease in CID Assessment Receivable	21,357	218,902
Decrease in Prepaid Expense	695	3,666
Change in Operating Liabilities:		
Increase in Accounts Payable	43,835	30,702
(Decrease) in Other Deferred Revenue	(1,250)	-
(Decrease) in Deferred CID Revenue	(241,672)	(781,605)
(Decrease) in Other Current Liabilities	(23,569)	(39,890)
(Decrease) in Other Long Term Liabilities	(237)	(712)
Total Net Cash (used) by operations	(218,301)	(626,445)
Net cash (decrease) for period	(218,301)	(626,445)
Cash at beginning of period	2,067,743	2,475,887
Cash at end of period	\$ 1,849,442	\$ 1,849,442

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