

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**October 31, 2021**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**

	<b>10/31/2021</b>	<b>6/30/2021</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 1,617,417	\$ 2,475,888
CID Assessment Receivable	351,670	318,690
Other Receivables	192,467	158,115
Prepaid Expense	12,329	18,412
Total Current Assets	2,173,883	2,971,105
Long-term Assets		
Equipment, net	36,545	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	44,203	48,011
<b>Total Assets</b>	<b>\$ 2,218,086</b>	<b>\$ 3,019,116</b>
<b>Liabilities</b>		
Accounts Payable	\$ 113,223	\$ 130,021
Other Current Liabilities	47,182	56,192
Deferred CID Revenue - Prior Years	199,267	376,553
Deferred CID Revenue - Current Year	1,664,886	2,267,158
Other Deferred Revenue	2,500	-
<b>Total Current Liabilities</b>	2,027,058	2,829,924
<b>Other Long-Term Liabilities</b>	22,782	23,732
<b>Net Assets</b>		
Unrestricted Net Assets	168,246	165,460
<b>Total Net Assets</b>	168,246	165,460
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,218,086</b>	<b>\$ 3,019,116</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended October 31, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 225,234	\$ 203,307	\$ 21,927
Carryforward Usage	2,469	-	2,469
Payment in lieu of CID	1,250	-	1,250
Interest Income	691	625	66
Other, net	658	-	658
	<u>230,302</u>	<u>203,932</u>	<u>26,370</u>
<b>Expenses:</b>			
Security	99,333	63,736	(35,597)
Maintenance	70,680	82,494	11,814
Economic Development	1,750	-	(1,750)
Marketing and Special Events	6,600	-	(6,600)
Administrative	48,757	57,702	8,945
CID 2022	2,469	-	(2,469)
	<u>229,589</u>	<u>203,932</u>	<u>(25,657)</u>
Change in Net Assets	713	-	713
Net Assets, Beginning of Period	167,533	165,460	2,073
	<u>167,533</u>	<u>165,460</u>	<u>2,073</u>
Net Assets, End of Period	<u>\$ 168,246</u>	<u>\$ 165,460</u>	<u>\$ 2,786</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Four Months Ended October 31, 2021**

	<u>YTD October</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 802,795	\$ 1,034,829	\$ (232,034)	\$ 2,713,287
Carryforward Usage	13,804	-	13,804	-
Payment in lieu of CID	5,000	-	5,000	-
Interest Income	4,443	2,500	1,943	7,500
Other, net	2,471	-	2,471	-
	<u>828,513</u>	<u>1,037,329</u>	<u>(208,816)</u>	<u>2,720,787</u>
<b>Expenses:</b>				
Security	318,953	419,944	100,991	984,832
Maintenance	287,995	381,576	93,581	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	6,600	-	(6,600)	-
Administrative	196,850	235,809	38,959	691,428
CID 2022	13,579	-	(13,579)	-
	<u>825,727</u>	<u>1,037,329</u>	<u>211,602</u>	<u>2,720,787</u>
Change in Net Assets	2,786	-	2,786	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>165,460</u>	<u>165,460</u>	<u>165,460</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 168,246</u>	<u>\$ 165,460</u>	<u>\$ 2,786</u>	<u>\$ 165,460</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month and Four Months Ended October 31, 2021**

	<b>For the Month Ended 10/31/21</b>	<b>For the Four Months Ended 10/31/21</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 713	\$ 2,786
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	930	3,808
Change in Operating Assets:		
Decrease (Increase) in Other Receivables	28,108	(34,352)
(Increase) in CID Assessment Receivable	(251,882)	(32,980)
Decrease in Prepaid Expense	2,417	6,083
Change in Operating Liabilities:		
(Decrease) in Accounts Payable	(47,499)	(16,797)
Increase in Other Deferred Revenue	2,500	2,500
Increase (Decrease) in Deferred CID Revenue	25,673	(755,932)
Increase (Decrease) in Other Current Liabilities	7,252	(32,637)
(Decrease) in Other Long Term Liabilities	(237)	(949)
Total Net Cash (used) by operations	(232,025)	(858,470)
Net cash (decrease) for period	(232,025)	(858,470)
Cash at beginning of period	1,849,442	2,475,887
Cash at end of period	\$ 1,617,417	\$ 1,617,417

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