

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**November 30, 2021**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**

	<b>11/30/2021</b>	<b>6/30/2021</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 1,421,975	\$ 2,475,888
CID Assessment Receivable	3,520,865	318,690
Other Receivables	215,254	158,115
Prepaid Expense	9,911	18,412
Total Current Assets	5,168,005	2,971,105
Long-term Assets		
Equipment, net	35,615	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	43,273	48,011
<b>Total Assets</b>	<b>\$ 5,211,278</b>	<b>\$ 3,019,116</b>
<b>Liabilities</b>		
Accounts Payable	\$ 373,332	\$ 130,021
Other Current Liabilities	53,532	56,192
Deferred CID Revenue - Prior Years	(4,506)	376,553
Deferred CID Revenue - Current Year	4,596,226	2,267,158
Other Deferred Revenue	1,250	-
<b>Total Current Liabilities</b>	5,019,834	2,829,924
<b>Other Long-Term Liabilities</b>	22,545	23,732
<b>Net Assets</b>		
Unrestricted Net Assets	168,899	165,460
<b>Total Net Assets</b>	168,899	165,460
<b>Total Liabilities and Net Assets</b>	<b>\$ 5,211,278</b>	<b>\$ 3,019,116</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended November 30, 2021**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 237,422	\$ 174,307	\$ 63,115
Carryforward Usage	202,073	-	202,073
Payment in lieu of CID	1,250	-	1,250
Interest Income	4,157	625	3,532
Other, net	608	-	608
	<u>445,510</u>	<u>174,932</u>	<u>270,578</u>
<b>Expenses:</b>			
Security	86,742	35,736	(51,006)
Maintenance	51,394	82,494	31,100
Marketing and Special Events	47,593	-	(47,593)
Administrative	56,342	56,702	360
CID 2022	202,786	-	(202,786)
	<u>444,857</u>	<u>174,932</u>	<u>(269,925)</u>
Change in Net Assets	653	-	653
Net Assets, Beginning of Period	168,246	165,460	2,786
	<u>168,899</u>	<u>165,460</u>	<u>3,439</u>
Net Assets, End of Period	<u>\$ 168,899</u>	<u>\$ 165,460</u>	<u>\$ 3,439</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Five Months Ended November 30, 2021**

	<u>YTD November</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 1,040,217	\$ 1,209,136	\$ (168,919)	\$ 2,713,287
Carryforward Usage	215,878	-	215,878	-
Payment in lieu of CID	6,250	-	6,250	-
Interest Income	8,600	3,125	5,475	7,500
Other, net	3,079	-	3,079	-
<b>Total Revenue</b>	<b>1,274,024</b>	<b>1,212,261</b>	<b>61,763</b>	<b>2,720,787</b>
<b>Expenses:</b>				
Security	405,696	455,680	49,984	984,832
Maintenance	339,389	464,069	124,680	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	54,193	-	(54,193)	-
Administrative	253,192	292,512	39,320	691,428
CID 2022	216,365	-	(216,365)	-
<b>Total Expenses</b>	<b>1,270,585</b>	<b>1,212,261</b>	<b>(58,324)</b>	<b>2,720,787</b>
Change in Net Assets	3,439	-	3,439	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
<b>Net Assets, End of Period</b>	<b>\$ 168,899</b>	<b>\$ 165,460</b>	<b>\$ 3,439</b>	<b>\$ 165,460</b>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month and Five Months Ended November 30, 2021**

	<b>For the Month Ended 11/30/21</b>	<b>For the Five Months Ended 11/30/21</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 653	\$ 3,439
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	930	4,738
Change in Operating Assets:		
(Increase) in Other Receivables	(22,786)	(57,138)
(Increase) in CID Assessment Receivable	(3,169,195)	(3,202,175)
Decrease in Prepaid Expense	2,417	8,501
Change in Operating Liabilities:		
Increase in Accounts Payable	260,109	243,312
(Decrease) Increase in Other Deferred Revenue	(1,250)	1,250
Increase in Deferred CID Revenue	2,727,566	1,971,634
Increase (Decrease) in Other Current Liabilities	6,351	(26,286)
(Decrease) in Other Long Term Liabilities	(237)	(1,187)
Total Net Cash (used) by operations	(195,442)	(1,053,912)
Net cash (decrease) for period	(195,442)	(1,053,912)
Cash at beginning of period	1,617,417	2,475,887
Cash at end of period	\$ 1,421,975	\$ 1,421,975

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