

Downtown St. Louis Community Improvement District, Inc.

Financial Statements

December 31, 2021

Downtown St. Louis Community Improvement District, Inc.
Statement of Financial Position

	12/31/2021	6/30/2021
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 964,376	\$ 2,475,888
CID Assessment Receivable	3,516,484	318,690
Other Receivables	267,623	158,115
Prepaid Expense	11,940	18,412
Total Current Assets	4,760,423	2,971,105
Long-term Assets		
Equipment, net	34,686	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	42,344	48,011
Total Assets	\$ 4,802,767	\$ 3,019,116
 Liabilities		
Accounts Payable	\$ 348,832	\$ 130,021
Other Current Liabilities	46,265	56,192
Deferred CID Revenue - Prior Years	(159,871)	376,553
Deferred CID Revenue - Current Year	4,375,596	2,267,158
Total Current Liabilities	4,610,822	2,829,924
Other Long-Term Liabilities	22,308	23,732
 Net Assets		
Unrestricted Net Assets	169,637	165,460
Total Net Assets	169,637	165,460
Total Liabilities and Net Assets	\$ 4,802,767	\$ 3,019,116

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended December 31, 2021

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues:			
CID Assessment	\$ 216,151	\$ 177,307	\$ 38,844
Carryforward Usage	156,627	-	156,627
Payment in lieu of CID	1,250	-	1,250
Interest Income	393	625	(232)
Other, net	27,634	-	27,634
	<u>402,055</u>	<u>177,932</u>	<u>224,123</u>
Expenses:			
Security	85,734	43,736	(41,998)
Maintenance	97,887	77,494	(20,393)
Administrative	118,028	56,702	(61,326)
CID 2022	99,668	-	(99,668)
	<u>401,317</u>	<u>177,932</u>	<u>(223,385)</u>
Change in Net Assets	738	-	738
Net Assets, Beginning of Period	168,899	165,460	3,439
	<u>168,899</u>	<u>165,460</u>	<u>3,439</u>
Net Assets, End of Period	<u>\$ 169,637</u>	<u>\$ 165,460</u>	<u>\$ 4,177</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Six Months Ended December 31, 2021

	<u>YTD December</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues:				
CID Assessment	\$ 1,256,367	\$ 1,386,443	\$ (130,076)	\$ 2,713,287
Carryforward Usage	372,504	-	372,504	-
Payment in lieu of CID	7,500	-	7,500	-
Interest Income	8,994	3,750	5,244	7,500
Other, net	30,713	-	30,713	-
	<u>1,676,078</u>	<u>1,390,193</u>	<u>285,885</u>	<u>2,720,787</u>
Expenses:				
Security	491,429	499,416	7,987	984,832
Maintenance	437,276	541,563	104,287	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	54,193	-	(54,193)	-
Administrative	371,220	349,214	(22,006)	691,428
CID 2022	316,033	-	(316,033)	-
	<u>1,671,901</u>	<u>1,390,193</u>	<u>(281,708)</u>	<u>2,720,787</u>
Change in Net Assets	4,177	-	4,177	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>165,460</u>	<u>165,460</u>	<u>-</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 169,637</u>	<u>\$ 165,460</u>	<u>\$ 4,177</u>	<u>\$ 165,460</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Cash Flows
For the Month and Six Months Ended December 31, 2021

	For the Month Ended 12/31/21	For the Six Months Ended 12/31/21
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 737	\$ 4,177
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	930	5,668
Change in Operating Assets:		
(Increase) in Other Receivables	(52,369)	(109,507)
Decrease (Increase) in CID Assessment Receivable	4,381	(3,197,794)
(Increase) Decrease in Prepaid Expense	(2,029)	6,472
Change in Operating Liabilities:		
(Decrease) Increase in Accounts Payable	(24,500)	218,812
(Decrease) in Other Deferred Revenue	(1,250)	-
(Decrease) Increase in Deferred CID Revenue	(375,996)	1,595,637
(Decrease) in Other Current Liabilities	(7,266)	(33,552)
(Decrease) in Other Long Term Liabilities	(237)	(1,424)
Total Net Cash (used) by operations	(457,599)	(1,511,511)
Net cash (decrease) for period	(457,599)	(1,511,511)
Cash at beginning of period	1,421,975	2,475,887
Cash at end of period	\$ 964,376	\$ 964,376

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