

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements  
January 31, 2022**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**  
**As of January 31, 2022 and June 30, 2021**

	<b>1/31/2022</b>	<b>6/30/2021</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 1,192,528	\$ 2,475,888
CID Assessment Receivable	607,892	318,690
Other Receivables	181,241	158,115
Prepaid Expense	26,533	18,412
Total Current Assets	2,008,194	2,971,105
Long-term Assets		
Equipment, net	33,756	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	41,414	48,011
<b>Total Assets</b>	<b>\$ 2,049,608</b>	<b>\$ 3,019,116</b>
 <b>Liabilities</b>		
Accounts Payable	\$ 190,273	\$ 130,021
Other Current Liabilities	39,676	56,192
Deferred CID Revenue - Prior Years	769,284	376,553
Deferred CID Revenue - Current Year	855,155	2,267,158
Other Deferred Revenue	2,500	-
<b>Total Current Liabilities</b>	1,856,888	2,829,924
<b>Other Long-Term Liabilities</b>	22,115	23,732
 <b>Net Assets</b>		
Unrestricted Net Assets	170,605	165,460
<b>Total Net Assets</b>	170,605	165,460
 <b>Total Liabilities and Net Assets</b>	 <b>\$ 2,049,608</b>	 <b>\$ 3,019,116</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended January 31, 2022**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 154,303	\$ 171,307	\$ (17,004)
Carryforward Usage	28,849	-	28,849
Payment in lieu of CID	1,250	-	1,250
Interest Income	1,258	625	633
Other, net	931	-	931
	<u>186,591</u>	<u>171,932</u>	<u>14,659</u>
<b>Expenses:</b>			
Security	73,382	35,736	(37,646)
Maintenance	33,201	77,494	44,293
Administrative	53,386	58,702	5,316
CID 2022	25,654	-	(25,654)
	<u>185,623</u>	<u>171,932</u>	<u>(13,691)</u>
Total Expenses			
Change in Net Assets	968	-	968
Net Assets, Beginning of Period	169,637	165,460	4,177
	<u>169,637</u>	<u>165,460</u>	<u>4,177</u>
Net Assets, End of Period	<u>\$ 170,605</u>	<u>\$ 165,460</u>	<u>\$ 5,145</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Seven Months Ended January 31, 2022**

	<u>YTD January</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 1,410,670	\$ 1,557,751	\$ (147,081)	\$ 2,713,287
Carryforward Usage	401,354	-	401,354	-
Payment in lieu of CID	8,750	-	8,750	-
Interest Income	10,252	4,375	5,877	7,500
Other, net	31,644	-	31,644	-
	<u>1,862,670</u>	<u>1,562,126</u>	<u>300,544</u>	<u>2,720,787</u>
<b>Expenses:</b>				
Security	564,811	535,152	(29,659)	984,832
Maintenance	470,477	619,058	148,581	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	54,193	-	(54,193)	-
Administrative	424,606	407,916	(16,690)	691,428
CID 2022	341,688	-	(341,688)	-
	<u>1,857,525</u>	<u>1,562,126</u>	<u>(295,399)</u>	<u>2,720,787</u>
Change in Net Assets	5,145	-	5,145	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>165,460</u>	<u>165,460</u>	<u>-</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 170,605</u>	<u>\$ 165,460</u>	<u>\$ 5,145</u>	<u>\$ 165,460</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month and Seven Months Ended January 31, 2022**

	<b>For the Month Ended 1/31/22</b>	<b>For the Seven Months Ended 1/31/22</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 968	\$ 5,145
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	930	6,597
Change in Operating Assets:		
Decrease (Increase) in Other Receivables	86,382	(23,126)
Decrease (Increase) in CID Assessment Receivable	2,908,592	(289,202)
(Increase) in Prepaid Expense	(14,593)	(8,121)
Change in Operating Liabilities:		
(Decrease) Increase in Accounts Payable	(158,560)	60,252
Increase in Other Deferred Revenue	2,500	2,500
(Decrease) in Deferred CID Revenue	(2,591,286)	(995,646)
(Decrease) in Other Current Liabilities	(6,590)	(40,142)
(Decrease) in Other Long Term Liabilities	(192)	(1,616)
Total Net Cash provided (used) by operations	228,151	(1,283,359)
Net cash increase (decrease) for period	228,151	(1,283,359)
Cash at beginning of period	964,377	2,475,887
Cash at end of period	\$ 1,192,528	\$ 1,192,528

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