

**Downtown St. Louis Community Improvement District, Inc.**

**Financial Statements**

**February 28, 2022**

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Financial Position**  
**As of February 28, 2022 and June 30, 2021**

	<b>2/28/2022</b>	<b>6/30/2021</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 1,457,118	\$ 2,475,888
CID Assessment Receivable	1,896,484	318,690
Other Receivables	127,442	158,115
Due from Downtown STL, Inc.	-	-
Prepaid Expense	24,670	18,412
Total Current Assets	3,505,714	2,971,105
Long-term Assets		
Equipment, net	33,072	40,353
Other Assets - Security Deposits	7,658	7,658
Total Long-term Assets	40,730	48,011
<b>Total Assets</b>	<b>\$ 3,546,444</b>	<b>\$ 3,019,116</b>
<b>Liabilities</b>		
Accounts Payable	\$ 184,918	\$ 130,021
Due to Downtown STL, Inc.	-	-
Other Current Liabilities	61,706	56,192
Deferred CID Revenue - Prior Years	732,122	376,553
Deferred CID Revenue - Current Year	2,373,132	2,267,158
Other Deferred Revenue	1,250	-
<b>Total Current Liabilities</b>	3,353,128	2,829,924
<b>Other Long-Term Liabilities</b>	21,923	23,732
<b>Net Assets</b>		
Unrestricted Net Assets	171,393	165,460
<b>Total Net Assets</b>	171,393	165,460
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,546,444</b>	<b>\$ 3,019,116</b>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Month Ended February 28, 2022**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Revenues:</b>			
CID Assessment	\$ 176,864	\$ 165,307	\$ 11,557
Carryforward Usage	41,881	-	41,881
Payment in lieu of CID	1,250	-	1,250
Interest Income	1,750	625	1,125
Other, net	755	-	755
	<u>222,500</u>	<u>165,932</u>	<u>56,568</u>
<b>Expenses:</b>			
Security	67,547	31,736	(35,811)
Maintenance	60,467	77,494	17,027
Administrative	59,852	56,702	(3,150)
CID 2022	33,846	-	(33,846)
	<u>221,712</u>	<u>165,932</u>	<u>(55,780)</u>
Change in Net Assets	788	-	788
Net Assets, Beginning of Period	170,605	165,460	5,145
	<u>170,605</u>	<u>165,460</u>	<u>5,145</u>
Net Assets, End of Period	<u>\$ 171,393</u>	<u>\$ 165,460</u>	<u>\$ 5,933</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Eight Months Ended February 28, 2022**

	<u>YTD February</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Revenues:</b>				
CID Assessment	\$ 1,587,534	\$ 1,723,058	\$ (135,524)	\$ 2,713,287
Carryforward Usage	443,235	-	443,235	-
Payment in lieu of CID	10,000	-	10,000	-
Interest Income	12,002	5,000	7,002	7,500
Other, net	32,400	-	32,400	-
	<u>2,085,171</u>	<u>1,728,058</u>	<u>357,113</u>	<u>2,720,787</u>
<b>Expenses:</b>				
Security	632,358	566,888	(65,470)	984,832
Maintenance	530,945	696,551	165,606	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	54,193	-	(54,193)	-
Administrative	484,458	464,619	(19,839)	691,428
CID 2022	375,534	-	(375,534)	-
	<u>2,079,238</u>	<u>1,728,058</u>	<u>(351,180)</u>	<u>2,720,787</u>
Change in Net Assets	5,933	-	5,933	-
Net Assets, Beginning of Period	165,460	165,460	-	165,460
	<u>165,460</u>	<u>165,460</u>	<u>-</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 171,393</u>	<u>\$ 165,460</u>	<u>\$ 5,933</u>	<u>\$ 165,460</u>

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**Downtown St. Louis Community Improvement District, Inc.**  
**Statement of Cash Flows**  
**For the Month and Eight Months Ended February 28, 2022**

	<b>For the Month Ended 2/28/22</b>	<b>For the Eight Months Ended 2/28/22</b>
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 788	\$ 5,933
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	684	7,281
Change in Operating Assets:		
Decrease in Other Receivables	53,799	30,673
(Increase) in CID Assessment Receivable	(1,288,592)	(1,577,794)
Decrease (Increase) in Prepaid Expense	1,863	(6,258)
Change in Operating Liabilities:		
(Decrease) Increase in Accounts Payable	(5,355)	54,897
(Decrease) Increase in Other Deferred Revenue	(1,250)	1,250
Increase in Deferred CID Revenue	1,480,815	485,168
Increase (Decrease) in Other Current Liabilities	22,030	(18,112)
(Decrease) in Other Long Term Liabilities	(192)	(1,808)
Total Net Cash provided (used) by operations	264,590	(1,018,770)
Net cash increase (decrease) for period	264,590	(1,018,770)
Cash at beginning of period	1,192,528	2,475,888
Cash at end of period	\$ 1,457,118	\$ 1,457,118

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