

Downtown St. Louis Community Improvement District, Inc.

Financial Statements

March 31, 2022

Downtown St. Louis Community Improvement District, Inc.
Statement of Financial Position
As of March 31, 2022 and June 30, 2021

	3/31/2022	6/30/2021
Assets		
Current Assets		
Cash	\$ 2,847,079	\$ 2,475,888
CID Assessment Receivable	325,694	318,690
Other Receivables	157,569	158,115
Prepaid Expense	26,465	18,412
Total Current Assets	3,356,807	2,971,105
Long-term Assets		
Equipment, net	32,388	40,353
Other Assets - Security Deposits	6,658	7,658
Total Long-term Assets	39,046	48,011
Total Assets	\$ 3,395,853	\$ 3,019,116
Liabilities		
Accounts Payable	\$ 304,575	\$ 130,021
Other Current Liabilities	43,033	56,192
Deferred CID Revenue - Prior Years	719,250	376,553
Deferred CID Revenue - Current Year	2,135,039	2,267,158
Other Deferred Revenue	-	-
Total Current Liabilities	3,201,897	2,829,924
Other Long-Term Liabilities	21,731	23,732
Net Assets		
Unrestricted Net Assets	172,225	165,460
Total Net Assets	172,225	165,460
Total Liabilities and Net Assets	\$ 3,395,853	\$ 3,019,116

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them. All Disclosures Required by GAAP Omitted.

Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended March 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues:			
CID Assessment	\$ 237,112	\$ 202,307	\$ 34,805
Carryforward Usage	15,418	-	15,418
Payment in lieu of CID	1,250	-	1,250
Interest Income	1,643	625	1,018
Other, net	790	-	790
	<u>256,213</u>	<u>202,932</u>	<u>53,281</u>
Expenses:			
Security	83,831	58,736	(25,095)
Maintenance	106,590	87,494	(19,096)
Administrative	63,797	56,702	(7,095)
CID 2022	1,163	-	(1,163)
	<u>255,381</u>	<u>202,932</u>	<u>(52,449)</u>
Change in Net Assets	832	-	832
Net Assets, Beginning of Period	171,393	165,460	5,933
	<u>171,393</u>	<u>165,460</u>	<u>5,933</u>
Net Assets, End of Period	<u>\$ 172,225</u>	<u>\$ 165,460</u>	<u>\$ 6,765</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Activities and Changes in Net Assets
For the Nine Months Ended March 31, 2022

	<u>YTD March</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenues:				
CID Assessment	\$ 1,824,646	\$ 1,925,365	\$ (100,719)	\$ 2,713,287
Carryforward Usage	458,652	-	458,652	-
Payment in lieu of CID	11,250	-	11,250	-
Interest Income	13,644	5,625	8,019	7,500
Other, net	33,189	-	33,189	-
	<u>2,341,381</u>	<u>1,930,990</u>	<u>410,391</u>	<u>2,720,787</u>
Expenses:				
Security	716,188	625,624	(90,564)	984,832
Maintenance	637,534	784,045	146,511	1,044,527
Economic Development	1,750	-	(1,750)	-
Marketing and Special Events	54,193	-	(54,193)	-
Administrative	548,255	521,321	(26,934)	691,428
CID 2022	376,696	-	(376,696)	-
	<u>2,334,616</u>	<u>1,930,990</u>	<u>(403,626)</u>	<u>2,720,787</u>
Change in Net Assets	6,765	-	6,765	-
Net Assets, Beginning of Period	165,460	165,460	0	165,460
	<u>165,460</u>	<u>165,460</u>	<u>0</u>	<u>165,460</u>
Net Assets, End of Period	<u>\$ 172,225</u>	<u>\$ 165,460</u>	<u>\$ 6,765</u>	<u>\$ 165,460</u>

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Downtown St. Louis Community Improvement District, Inc.
Statement of Cash Flows
For the Month and Nine Months Ended March 31, 2022

	For the Month Ended 3/31/22	For the Nine Months Ended 3/31/22
Cash Flows from Operating Activities		
Change in Unrestricted Net Assets	\$ 832	\$ 6,765
Adjustments to reconcile the Change in Unrestricted Net Assets to Net Cash used in operations:		
Noncash charges and credits:		
Depreciation and Amortization	684	7,965
Change in Operating Assets:		
(Increase) Decrease in Other Receivables	(30,127)	547
Decrease (Increase) in CID Assessment Receivable	1,570,790	(7,003)
(Increase) in Prepaid Expense	(1,795)	(8,053)
Change in Operating Liabilities:		
Increase in Accounts Payable	119,658	174,555
(Decrease) in Other Deferred Revenue	(1,250)	-
(Decrease) Increase in Deferred CID Revenue	(250,966)	234,202
(Decrease) in Other Current Liabilities	(18,673)	(36,785)
(Decrease) in Other Long Term Liabilities	(192)	(2,001)
Total Net Cash provided (used) by operations	1,389,961	371,192
Net cash increase for period	1,389,961	371,192
Cash at beginning of period	1,457,118	2,475,887
Cash at end of period	\$ 2,847,079	\$ 2,847,079

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